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SEAFARER CAPITAL PARTNERS LAUNCHES SEAFARER OVERSEAS VALUE FUND

New Mutual Fund Strategy Applies a Value Discipline to the Emerging Markets

Larkspur, CA – May 31, 2016 – Seafarer Capital Partners today announced the launch of the Seafarer Overseas Value Fund (tickers: SFVLX, SIVLX). The fund’s portfolio is comprised primarily of securities from developing market countries using a bottom-up selection process driven by fundamental research. The fund’s mandate seeks long-term capital appreciation by investing in securities that are trading at a discount to their intrinsic values.

The Seafarer Overseas Value Fund applies a value discipline to emerging markets, where Seafarer estimates discounts to intrinsic worth are prevalent and compelling. The portfolio is built one security at a time, based on the individual merits of an investment rather than through static asset allocation decisions based on geography or industry. Distinct from Seafarer’s existing growth and income strategy, the new fund’s strategy focuses on the price paid for a security rather than any income it provides. The Seafarer Overseas Value Fund will be managed by Paul Espinosa and co-managed by Seafarer’s founder and Chief Investment Officer, Andrew Foster.

“Emerging markets is one asset class where we believe a value investment discipline can still provide a meaningful long-term return for investors,” said Paul Espinosa, lead portfolio manager of the Seafarer Overseas Value Fund. “Intriguingly, few dedicated mutual fund strategies offer such an approach for U.S.-based investors. We’re pleased that Seafarer’s capabilities and experience can serve an unmet need for investors seeking long-term capital appreciation in an uncertain environment.”

Seafarer Capital Partners, founded in 2011 by Andrew Foster, launched its first emerging markets strategy, the Seafarer Overseas Growth & Income Fund (tickers: SFGIX, SIGIX) in 2012. The firm currently manages \$1.3 billion in assets. Prior to founding Seafarer, Mr. Foster worked at Matthews International Capital Management, adviser to the Matthews Asia Funds, where he served as lead portfolio manager and acting chief investment officer and was responsible for the management of \$4 billion in emerging market assets. Mr. Espinosa has served as associate portfolio manager of the Seafarer Overseas Growth & Income Fund since 2014.

“We’re excited to introduce a new and distinct Seafarer mutual fund strategy today. Though distinct, the new Value strategy will use the same bottom-up, fundamental research process that is a hallmark of Seafarer’s philosophy. We believe the new strategy has the potential to capitalize on certain long-term, structural changes that are prevalent in the emerging markets. Above all, we hope our efforts will be well suited to value-oriented investors,” said Mr. Foster. “Paul’s strong research skills and dedication to identifying value in the emerging markets makes him an ideal lead portfolio manager for this strategy.”

For more information on the Seafarer Overseas Value Fund please visit the following link: www.seafarerfunds.com/value-fund.

To learn more about Seafarer’s approach to value investing in the emerging markets, interested parties can download the white paper “On Value in the Emerging Markets,” authored by Paul Espinosa at the following link: www.seafarerfunds.com/value-white-paper.

About Seafarer Capital Partners

Seafarer Capital Partners is an investment adviser focused on emerging markets. Seafarer offers investment portfolios that seek to participate in the opportunities afforded by the growth and progress in the developing world. The firm employs a bottom-up, fundamental investment approach. Founded in 2011, Seafarer is a wholly employee-owned firm located in the San Francisco Bay Area. For more information on Seafarer Capital Partners, please visit www.seafarerfunds.com.

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ALPS Distributors, Inc. is the distributor for the Seafarer Funds. ALPS Distributors, Inc. is not the distributor for the Matthews Asia Funds.

Investors should consider the investment objectives, risks, charges and expenses carefully before making an investment decision. This and other information about the Funds are contained in the Prospectus, which may be obtained by calling (855) 732-9220. Please read the Prospectus carefully before you invest or send money.

Important Risks: *An investment in the Funds involves risk, including possible loss of principal. International investing involves additional risks, including social and political instability, market and currency volatility, market illiquidity, and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Fixed income investments are subject to additional risks, including but not limited to interest rate, credit, and inflation risks. Value investments are subject to the risk that their intrinsic value may not be recognized by the broad market. An investment in the Funds should be considered a long-term investment. The Seafarer Overseas Value Fund is new and has limited operating history.*

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