



SEAFARER

Seafarer Overseas Growth and Income Fund

Quarterly Briefing

Fourth Quarter 2015

ALPS Distributors, Inc. is the distributor for the Seafarer Overseas Growth and Income Fund.

This material must be accompanied or preceded by a prospectus. View the Fund's prospectus at www.seafarerfunds.com/prospectus.

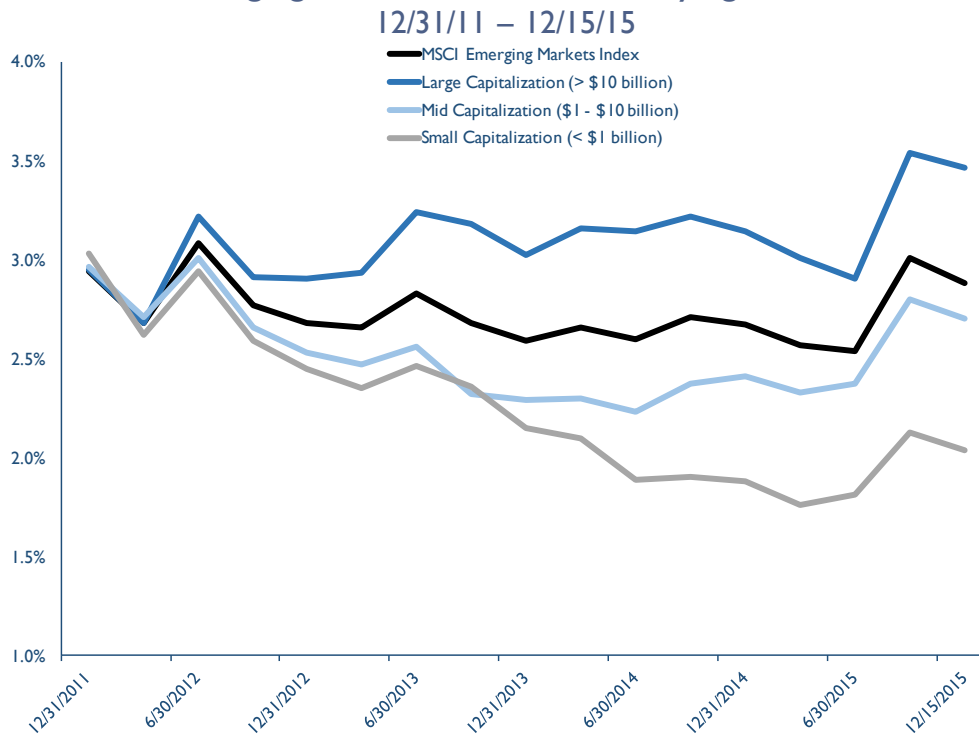
Important Risks: An investment in the Fund involves risk, including possible loss of principal. International investing involves additional risk. These include risks related to social and political instability, market illiquidity, and currency volatility. Investing in foreign securities may involve certain additional risks, exchange-rate fluctuations, limited liquidity, high levels of volatility, and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Fixed-income investments are subject to additional risks, including but not limited to interest-rate, credit, and inflation risks. Diversification does not eliminate the risk of losses. Given the potential increased volatility of the Fund, an investment in the Fund should be considered a long-term investment.

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Historical Dividend Yield



Aggregate Dividend Yield According to Size MSCI Emerging Markets Index & Underlying Constituents



Sources: Bloomberg, MSCI, Seafarer.

30-Day SEC Yield: SFGIX 2.30%; SIGIX 2.40% (11/30/15)

The performance data quoted represents past performance and does not guarantee future results. Future returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain the Fund's most recent month-end performance, visit seafarerfunds.com or call (855) 732-9220.

30-Day SEC Yield

a standard yield calculation developed by the Securities and Exchange Commission (SEC). It represents net investment income earned by the Fund over a 30-day period, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-day period. The 30-Day Yield should be regarded as an estimate of the Fund's rate of investment income, and it may not equal the Fund's actual income distribution rate.



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