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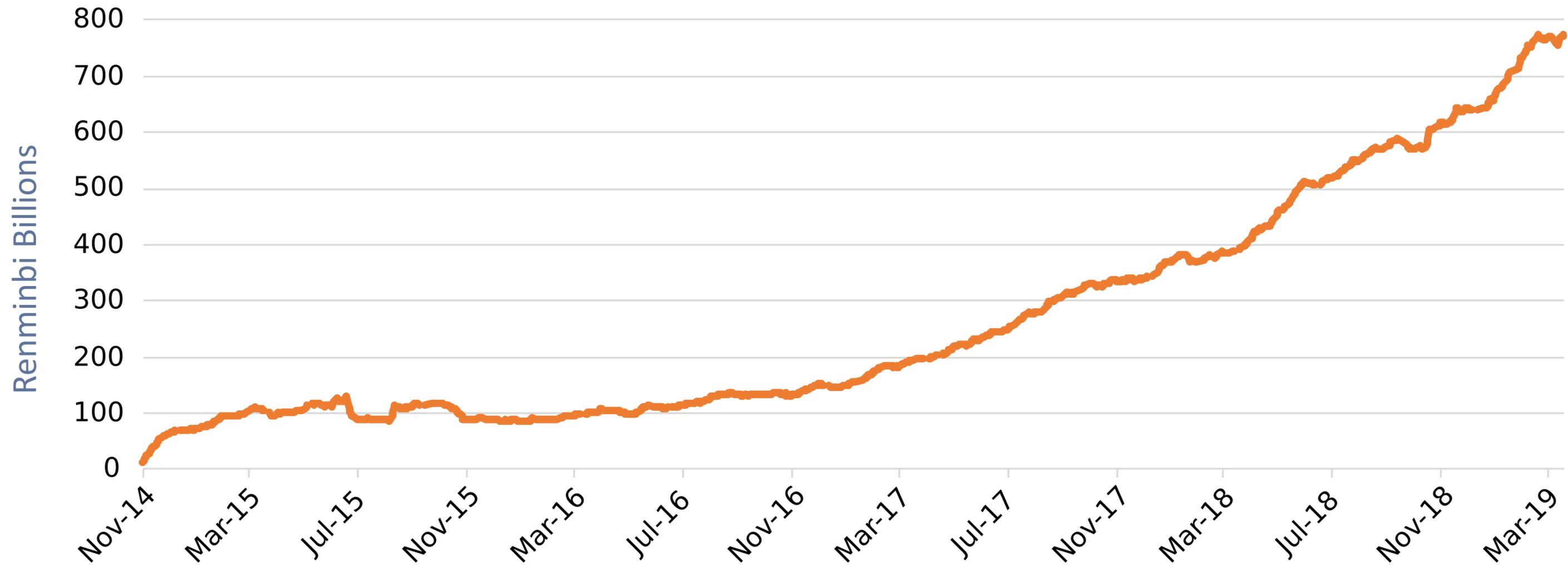
MARKET COMMENTARY

China's Stock Connect – Insights from the Trading Team

May 2019

Significant Increase in Use of Stock Connect

China Stock Connect Accumulated Northbound Flows
11/17/14 – 04/03/19



*Includes the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
Past performance does not guarantee future results.*

Source: WIND Information.

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